

**CYCLE AWARE WELLINGTON INC.**

**Financial Reports**

**For the Year Ended 31 December, 2014**

**As Approved by Members at an Annual General Meeting**

**Dated : \_\_\_\_\_**

**CYCLE AWARE WELLINGTON INC.**

**Statement of Financial Position**  
**As at 31 December, 2014**

	<b>2014</b>		<b>2013</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>ASSETS</b>			
Bank : Current Account	6,080		847
Savings Account	<u>3,651</u>		<u>3,577</u>
		9,731	<u>4,424</u>
Accounts Receivable		960	960
<u>Total Assets</u>		<u>10,691</u>	<u>5,384</u>
<b>LIABILITIES</b>			
Grants Received in Advance		5,000	0
<u>NET ASSETS</u>		<u>5,691</u>	<u>5,384</u>
<b>EQUITY</b>			
Opening Balance 1st January		5,384	6,778
Net Gain / (Loss) for Year		307	-1,394
<u>Closing Balance 31 December</u>		<u>5,691</u>	<u>5,384</u>

# CYCLE AWARE WELLINGTON INC.

## Statement of Financial Performance

For the Year Ended 31 December, 2014

	2014	2013
	\$	\$
INCOME		
Membership Fees	70	615
Grants -- WRC	4,000	4,000
WCC	4,000	1,075
Donations	5,335	2,180
Fund Raising	865	0
Conference Fees	200	0
Events Income (Movie)	1,400	130
Interest Received	74	72
CAN Levy	960	960
	<u>16,904</u>	<u>9,032</u>
EXPENDITURE		
Accountancy	175	91
Bank Fees	26	3
Campaign Co-ordinator	5,512	0
Conference Fees	535	0
Email / Website	565	190
Events --- Go By Bike Day	6,646	6,607
Other (Movie)	1,410	2,134
Fund Raising Costs	934	0
Meetings	639	223
Postage, Printing & Stationery	155	743
Sundry Expenses (Cycle Plates)	0	435
	<u>16,597</u>	<u>10,426</u>
<u>NET SURPLUS/(DEFICIT)</u>	<u>307</u>	<u>-1,394</u>

# CYCLE AWARE WELLINGTON INC.

## NOTES TO AND FORMING PART OF THE FINANCIAL REPORTS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2014

### STATEMENT OF ACCOUNTING POLICIES

#### 1. MEASUREMENT BASE

The accounting principles recognised as appropriate for the measurement of financial performance and financial position on an historical basis are followed by the entity.

#### 2. REPORTING ENTITY

The entity is an Incorporated Society and, as such, is a reporting entity under the Financial Reporting Act 1993. The financial reports have been prepared in accordance with that Act.

#### 3. DIFFERENTIAL REPORTING

The entity qualifies for differential reporting as it is not publicly accountable, has assets less than \$2.5 million, revenue of less than \$5 million and has less than 20 employees. The entity has taken advantage of all available differential reporting exemptions except FRS 9 "Information to be Disclosed", where it is possible that additional or more detailed disclosures may have been made.

#### 4. SPECIFIC ACCOUNTING POLICIES

##### Goods and Services Tax

The entity is not registered for GST and therefore these financial statements have been prepared on a GST inclusive basis.

#### 5. CHANGES IN ACCOUNTING POLICIES

There have been no significant changes in Accounting Policies during the year.

**DENIS A. SAVIN**  
**ACCOUNTS MENTOR**

**27, Solander Place**  
**Whitby**  
**PORIRUA 5024**

15<sup>th</sup> January, 2015

The Management Committee  
Cycle Aware Wellington Inc.  
C/- 95, Wyndham Road  
Pinehaven  
UPPER HUTT 5019.

Dear Members,

**Review Engagement Report – Re Financial Reports of Cycle Aware Wellington Inc.**  
**for the Year ended 31, December, 2014**

I have reviewed the financial statements of Cycle Aware Wellington Inc. for the year ended 31 December, 2014. A review is limited primarily to analytical review procedures applied to the financial data, and therefore provides less assurance than an audit.

Based on this examination, so far as I can ascertain, the compilation and preparation of these Financial Reports has been carried out in accordance with generally accepted accounting practice. They appear to give a true and fair view of the financial activity of the entity for the year ended 31 December, 2014 and of its financial position at that date.

I have not carried out a full audit, and accordingly I do not express an audit opinion. Based on my review, however, nothing has come to my attention that causes me to believe that the accompanying financial statements do not give a true and fair view.

Denis A. Savin  
ACCOUNTS MENTOR